

## Market Review:

Indian market benchmarks closed higher today, buoyed by a late rally in banking and financial services stocks, with the Nifty ending above the 25,500 level. However, gains were capped by weakness in consumer durables, pharma, and healthcare shares. The S&P BSE Sensex added 270.01 points or 0.32% to 83,712.51. The Nifty 50 index rose 61.20 points or 0.24% to 25,522.50.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness a range bound move during the day. On technical grounds, Nifty has an immediate support at 25440. If Nifty closes below that, further downside can be expected towards 25370-25300 mark. On the flip side 25570-25640 will act as strong resistance levels.

**Action: Nifty has an immediate Support at 25440 and on a decisive close below expect a fall to 25370-25300 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 57200 levels on the downside and on a decisive close below expect a fall to 57000-56240. There is an immediate resistance at 57640-57870 levels.



### Stocks With Positive Bias

ASIANPAINT, TRITURBINE,  
OBEROIRLT

### Stocks With Negative Bias

DEVYANI, CIPLA, GUJGASLTD

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>25522.50</b>	<b>25370</b>	<b>25440</b>	<b>25500</b>	<b>25570</b>	<b>25640</b>
<b>BANKNIFTY F</b>	<b>57454</b>	<b>57000</b>	<b>57200</b>	<b>57360</b>	<b>57640</b>	<b>57870</b>
ADANIENT	2591	2561	2576	2588	2603	2615
ADANIPTS	1449	1423	1436	1443	1456	1463
APOLLOHOSP	7565	7504	7534	7585	7615	7666
ASIANPAINT	2485	2419	2452	2470	2503	2521
AXISBANK	1165	1151	1158	1169	1176	1187
BAJAJ-AUTO	8340	8185	8262	8368	8445	8551
BAJAJFINSV	2018	1991	2004	2013	2026	2034
BAJFINANCE	928	915	921	925	932	936
BHARTIARTL	2030	2006	2018	2027	2038	2047
CIPLA	1488	1459	1473	1492	1507	1525
COALINDIA	383	380	382	384	385	387
DIVISLAB	6938	6813	6876	6974	7036	7134
DRREDDY	1284	1253	1268	1289	1305	1326
EICHERMOT	5680	5621	5650	5678	5707	5734
ETERNAL	264	258	261	262	265	267
GRASIM	2821	2750	2786	2813	2849	2877
HCLTECH	1708	1673	1691	1705	1722	1736
HDFCBANK	2001	1966	1984	1994	2012	2022
HDFCLIFE	794	778	786	791	799	805
HEROMOTOCO	4300	4201	4251	4290	4340	4379
HINDALCO	686	675	680	688	694	702
HINDUNILVR	2393	2367	2380	2399	2412	2432
ICICIBANK	1442	1424	1433	1439	1448	1454
INDUSINDBK	850	839	845	854	859	868

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1639	1611	1625	1635	1649	1660
ITC	417	413	415	417	419	420
JIOFIN	329	322	326	328	331	334
JSWSTEEL	1045	1034	1040	1045	1050	1055
KOTAKBANK	2225	2149	2187	2214	2252	2279
LT	3606	3539	3573	3593	3627	3647
LTIM	5369	5294	5332	5373	5411	5452
M&M	3158	3105	3131	3150	3176	3195
MARUTI	12414	12247	12330	12443	12526	12639
NESTLEIND	2418	2392	2405	2420	2433	2449
NTPC	343	334	339	341	346	348
ONGC	243	239	241	243	244	246
POWERGRID	298	291	294	296	300	302
RELIANCE	1538	1523	1530	1538	1545	1552
SBILIFE	1817	1790	1803	1811	1825	1833
SBIN	813	802	807	811	816	819
SUNPHARMA	1673	1635	1654	1668	1687	1701
TATACONSUM	1100	1086	1093	1101	1108	1116
TATAMOTORS	693	683	688	693	698	702
TATASTEEL	162	161	161	162	163	163
TCS	3406	3377	3391	3408	3423	3440
TECHM	1635	1608	1622	1633	1646	1658
TITAN	3441	3339	3390	3486	3537	3633
ULTRACEMCO	12445	12225	12335	12415	12525	12605
UPL	673	660	667	675	682	691
WIPRO	539	535	537	538	540	541

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
BALMLAWRIE	Buy	214.6	228	208	1-2 Days	Open
PEL	Buy	1162.4	1215	1135	1-2 Days	Open
JSWSTEEL	Buy	1043	1100	1015	1-2 Days	Open
ICICIBANK	Buy	1442.4	1490	1420	1-2 Days	Open
SWSOLAR	Buy	315	335	305	1-2 Days	Open
MOTHERSON	Buy	155.5	163	152	1-2 Days	Open
HAL	Buy	4982.4	5180	4880	1-2 Days	Open
DEEPAKNTR	Buy	1975	2060	1945	1-2 Days	Open
PNBHOUSING	Buy	1092.4	1130	1070	1-2 Days	Open
APOLLOTYRE	Buy	471	490	456	1-2 Days	Open
DBREALTY	Buy	244.5	264	234	1-2 Days	Open

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